

73d ANNUAL REPORT

NEW YORK LIFE

INSURANCE COMPANY

(ORGANIZED UNDER THE LAWS OF THE STATE OF NEW YORK)

346 & 348 BROADWAY

NEW YORK CITY

TO THE POLICY-HOLDERS AND THE PUBLIC:

Admitted Assets, Dec. 31, 1917 \$934,929,381.52

These assets are the property of over 1,000,000 people with their dependents (in accordance with their contractual rights.) The Company is purely mutual; it has no capital stock.

Legal Liabilities \$760,742,335.52

RESERVED FOR DIVIDENDS PAYABLE IN 1918 \$26,561,063.64

RESERVED FOR DIVIDENDS ON DEFERRED DIVIDEND POLICIES, MATURING SUBSEQUENT TO 1918 107,041,778.00

RESERVED FOR CONTINGENCIES 40,584,204.36 \$174,187,046.00

Total \$934,929,381.52

For the year 1917 the Company's mortality rate was the lowest in its history

AVERAGE EARNING POWER OF TOTAL LEDGER ASSETS—

DECEMBER 31, 1917, 4.59 Per Cent.
DECEMBER 31, 1916, 4.54 Per Cent.

NEW PAID BUSINESS FOR THE YEAR	\$316,000,000
OUTSTANDING INSURANCE, END OF 1917	\$2,673,000,000
PAID POLICY-HOLDERS YEAR	\$87,000,000

The annual dividend rate of 1917 will be maintained in 1918

LIBERTY LOAN BONDS OWNED DEC. 31, 1917	\$12,075,000
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SUPPORT THE GOVERNMENT

We urge all policy-holders to buy War Savings and Thrift Stamps.

We have directed all Agents to take no application for insurance from a soldier or sailor unless the applicant already has the limit with the Government

BACK UP THE GOVERNMENT

A DETAIL STATEMENT WILL BE SENT TO ANY PERSON ASKING FOR IT

DARWIN P. KINGSLEY, President.

LEWIS B. SUITER

SPECIAL AGENT

SCOTLAND NECK NORTH CAROLINA